

Arlington

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Board Members

John J. Bilafer (Chairperson),
Kenneth Hughes, Richard Keshian,
Ken Steele, Richard J. Viscay

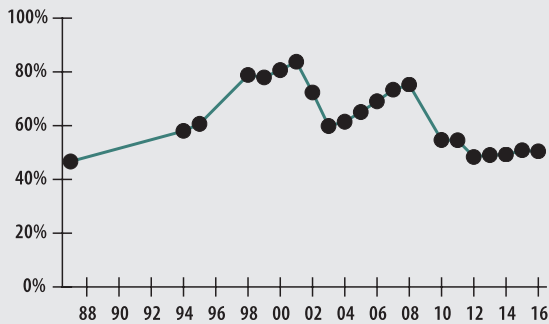
Board Administrator

Richard Greco

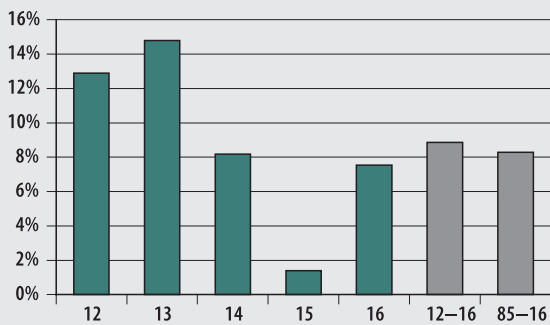
Board Meeting

Last Thursday of the month

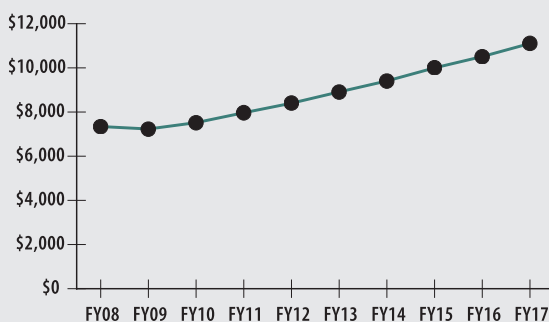
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

32 years 2016
8.29%

31 years 2015
8.32%

30 years 2014
8.56%

10 years 2016
3.80%

10 years 2015
4.45%

10 years 2014
4.87%

5 years 2016
8.86%

5 years 2015
7.54%

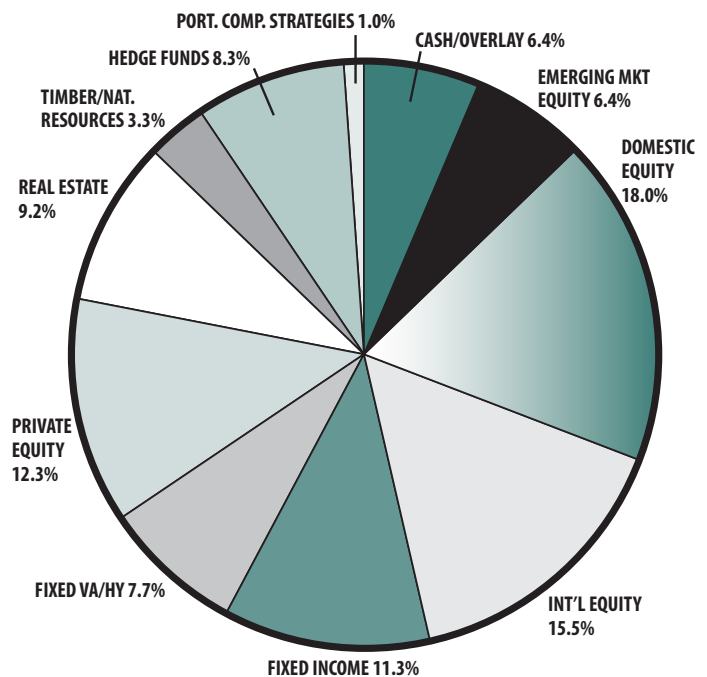
5 years 2014
9.92%

ACTUARIAL

▶ Funded Ratio	50.5%
▶ Date of Last Valuation	01/16
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.25%
▶ Funding Schedule	5.5% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$134.9 M
▶ Total Pension Appropriation (Fiscal 2017)	\$11.1 M

	ACTIVE	RETIRED
▶ Number of Members	696	603
▶ Total Payroll/Benefit	\$34.7 M	\$16.9 M
▶ Average Salary/Benefit	\$49,900	\$28,100
▶ Average Age	47	75
▶ Average Service	11.0 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	77
▶ Number Who Reported Earnings	19
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	7.55%
▶ 2016 Market Value	\$138.6M
▶ 2012-2016 (Annualized)	8.86%
▶ 1985-2016 (Annualized)	8.29%